

**NOTICE OF BOND ELECTION**

THE STATE OF TEXAS

§

COUNTY OF BOWIE

§

PLEASANT GROVE INDEPENDENT  
SCHOOL DISTRICT

§

TO THE RESIDENT QUALIFIED ELECTORS OF THE

PLEASANT GROVE INDEPENDENT SCHOOL DISTRICT:

TAKE NOTICE that an election will be held in the PLEASANT GROVE INDEPENDENT SCHOOL DISTRICT on the 5<sup>th</sup> day of May, 2018, in accordance with an order adopted by the Board of Trustees which is a part of this notice for all purposes and reads substantially as follows:

AN ORDER calling a bond election to be held in the Pleasant Grove Independent School District, making provision for the conduct of the election and resolving other matters incident and related to such election

WHEREAS, the Board of Trustees of the Pleasant Grove Independent School District hereby finds that an election should be held to determine whether said governing body shall be authorized to issue bonds of said District in the amount and for the purpose hereinafter identified; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE PLEASANT GROVE INDEPENDENT SCHOOL DISTRICT:

SECTION 1: An election shall be held on the 5<sup>th</sup> day of May, 2018, in the Pleasant Grove Independent School District, which date is not less than seventy-eight (78) days from the date of the adoption hereof and is a uniform election date pursuant to Texas Election Code, Section 41.001, for the purpose of submitting the following measure:

"SHALL the Board of Trustees of the Pleasant Grove Independent School District in Bowie County, Texas be authorized to issue bonds of the District in the principal amount of \$19,969,862 for the construction, renovation, acquisition and equipment of school buildings in the District, including a new elementary school, district-wide security upgrades and district-wide technology infrastructure, and shall there be pledged and levied, assessed and collected annually ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on said bonds and the costs of any credit agreements executed in connection with the bonds; said bonds to mature serially or otherwise not more than forty (40) years from their date, to be issued in one or more series at any price or prices, and to bear interest at such rate or rates (fixed, floating, variable or otherwise and not to exceed the maximum rate permitted by law at the time of issuance of the bonds) as in its discretion the Board of Trustees shall determine?"

SECTION 2: The District shall be divided into multiple election precincts for this election and the polling places designated for each election precinct and the persons hereby appointed to serve as Presiding Judge and Alternate Presiding Judge for each polling place are shown in Exhibit A, which is attached hereto and incorporated herein by reference as a part hereof for all purposes

Each Presiding Judge shall appoint not less than two (2) nor more than four (4) qualified clerks to serve and assist in holding said election; provided that if the Presiding Judge herein appointed actually serves, the Alternate Presiding Judge shall be one of the clerks.

On election day, the polls shall be open from 7:00 A.M. to 7:00 P.M.

SECTION 3: Early voting for this election shall be conducted Monday, April 23, 2018, through Tuesday, May 1, 2018, on each day, except Saturdays, Sundays and official State holidays. The Pleasant Grove Elementary School, 6500 Pleasant Grove Road, Texarkana, Texas 75503, is hereby designated the main early voting polling place, and Annie Tucker is hereby appointed Clerk and Becky Adams and Jan Dorris are hereby appointed Deputy Clerks for early voting. The hours designated for early voting by personal appearance at the main early voting polling place shall be from 7:30 A.M. to 3:30 P.M.

For purposes of processing ballots cast in early voting, the following persons are appointed to the Early Voting Ballot Board for this election: William Morris, Presiding Judge, and James Moody and Lynda Moody, Clerks.

SECTION 4: A voting system or systems meeting the standards and requirements of the Texas Election Code, as amended, is hereby adopted and approved for early voting by personal appearance and by mail and for election day voting.

Ballots shall be prepared in accordance with the Texas Election Code, and permit electors to vote "FOR" or "AGAINST" the aforesaid measure which shall appear on the ballot substantially as follows:

PLEASANT GROVE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

"THE ISSUANCE OF BONDS IN THE AMOUNT OF \$19,969,862 FOR THE CONSTRUCTION, RENOVATION, ACQUISITION AND EQUIPMENT OF SCHOOL BUILDINGS, INCLUDING A NEW ELEMENTARY SCHOOL, DISTRICT-WIDE SECURITY UPGRADES AND DISTRICT-WIDE TECHNOLOGY INFRASTRUCTURE, AND THE LEVYING OF THE TAX IN PAYMENT THEREOF"

SECTION 5: All resident qualified electors of the District shall be permitted to vote at said election and, on the day of the election, such electors shall vote at the polling place designated for the election precinct in which they reside. This election shall be held and conducted in accordance with the Texas Election Code, except as modified by the provisions of the Texas Education Code, and to the extent required by law, all election materials and proceedings shall be printed in both English and Spanish.

SECTION 6: A substantial copy of this Order shall serve as proper notice of said election. Said notice shall be published at least one time not more than thirty (30) days or less than ten (10) days before the day of the election in a newspaper of general circulation in the District. Additionally, this notice, including a Spanish translation thereof, shall be posted (i) on the bulletin board used for posting notices of Board meetings not later than twenty-one (21) days prior to election day, (ii) on the District's Internet website during the twenty-one (21) days prior to election day, and (iii) in a prominent location at each polling place on the day of the election and during early voting.

SECTION 7: In accordance with Texas Election Code, Section 3.009(b), the ad valorem debt service tax rate for the District for the 2017/2018 fiscal year is \$0.35 per \$100 of taxable assessed valuation; the aggregate amount of outstanding principal of the District's debt obligations as of the beginning of the District's 2017/2018 fiscal year, totaled \$28,980,000 (unlimited tax obligations) and \$1,475,000 (maintenance tax obligations); and as of the beginning of the District's 2017/2018 fiscal year, the aggregate amount of outstanding interest on the District's debt obligations totaled \$10,131,075 (unlimited tax obligations) and \$165,543.75 (maintenance tax obligations). Based on the bond market conditions at the date of adoption of this Order, the maximum net effective interest rate for any series of the bonds is estimated to be 4.25%. Such estimated maximum rate is provided as a matter of information and in accordance with the requirements of Texas law, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

SECTION 8: The Board of Trustees hereby covenants with the electorate of the District, that the new elementary school will not be built on the Bringle Lake property.

PASSED AND APPROVED, this February 12, 2018.

PLEASANT GROVE INDEPENDENT SCHOOL  
DISTRICT

/s/ Fred Meisenheimer  
President, Board of Trustees

ATTEST:

/s/ Chris Barker  
Secretary, Board of Trustees

(District Seal)

## EXHIBIT A

<u>Bowie County Election Precinct</u>	<u>Polling Place</u>	<u>Presiding Judge</u>	<u>Alternate Presiding Judge</u>
That portion of Election Precincts No. 5C and 10 located in the District	Pleasant Grove High School 5406 McKnight Road Texarkana, Texas	William Morris	Susan Addison
That portion of Election Precincts No. 4B and 6A located in the District	First Baptist Church 3015 Moores Lane Texarkana, Texas	Alice McVey	Graton White
That portion of Election Precinct No. 6-B located in the District	Pleasant Grove Middle School 5605 Cooks Lane Texarkana, Texas	Claudia Bright	Jan Black